

Auto Salvage Auctions Inc

Buyer Registration Application

Company Information

Company Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Fax: _____ Cell: _____

E-Mail Address: _____

Dealer License Number: _____ Expiration Date: _____
(Attach Copy)

Federal Tax ID Number: _____ Surety Bond Number: _____
(Attach Copy) (Attach Copy)

Business Owner Information

Owners Name: _____ Social Security Number: _____

Driver's License#: _____ State: _____ Date of Birth: _____

Owners Name: _____ Social Security Number: _____

Driver's License#: _____ State: _____ Date of Birth: _____
(Attach Copy)

Salvage Vehicle Agent License: _____ Expiration Date: _____
(Attach Copy)

Terms and Conditions Acknowledgement

I have been advised of, and understand; all the rules and terms of this auction and agree to comply with them. I understand and agree to all payment terms required. I understand and agree that all units sold at Auto Salvage Auction Inc are sold "AS-IS / WHERE-IS" with no warranty or guarantee actual or implied. I understand and agree that Auto Salvage Auction Inc offers no guarantee that information provided as to mileage, make, model, year, vehicle condition, title status, or history is accurate or correct. I understand and agree that Auto Salvage Auction Inc is not responsible for lost or stolen items from vehicles purchased and that the Auto Salvage Auction Inc is not responsible for any change in the vehicle condition after the sale of the item. I agree that all terms and conditions described herein and on the Auto Salvage Auction Inc – Auction Rules Sheet apply to myself and also to any and all of my authorized employees, agents, guests attending, and drivers hired to transport purchased vehicles from the auction yard. I agree to the full Terms and Conditions which can be provided upon request or can be found on our website at <http://www.autosalvageauction.com>.

Signature: _____ Date: _____

Auto Salvage Auctions Inc - Auction Rules

- Registered businesses are required to guarantee payment for any purchases made by the owner and all agents. All purchases must be paid in full or the business and any of its agents will not be allowed to participate in future sales.
- Company checks are only accepted if your business is registered with ASA under a dealer license with an approved bank letter on file. If payment by company check has not been approved and you would like to pay by company check, ASA will hold the titles for 10 business days. Personal checks are not accepted.
- A valid ASA ID badge must be presented to enter the auction area. Buyers with a Michigan Salvage Vehicle Agent License must present their badge to enter the salvage/scrap sale and the badge must be visible.
- No work may be performed on any vehicle inside the auction yard. Work may be done once ASA has moved the vehicle outside the gate, and is undertaken at buyer's own risk. ASA assumes no liability for damage or injury arising from buyer activity. NO DRIVE SHAFT REMOVAL ALLOWED.
- All vehicles sold are distressed vehicles and the buyer accepts the vehicle "AS-IS / WHERE-IS" in its present condition, with no warranty or guarantee implied or actual on any unit sold.
- Please inspect the vehicles before purchasing. ASA reserves the right to reject any and all bids, and to negotiate with bidders at its discretion. ASA further reserves the right to cancel or reschedule auctions at its discretion, and may add or remove vehicles from the sale at any time.
- Although we make every effort to provide accurate information, we must rely on others for the data provided, therefore, we cannot, and do not, guarantee that information provided as to mileage, make, model, year, condition, title status, or history to be accurate and/or correct.
- ASA is not responsible for lost or stolen items from vehicles purchased. ASA is not responsible for any change in the vehicle condition after the sale of the item. Vehicles left on ASA premises after the sale are left solely at the buyer's risk. Anyone caught locking vehicles, stealing items off vehicles, or damaging vehicles, will be banned from future sales. There will be no exceptions.
- All vehicles must be paid for before leaving our property. The driver picking up the vehicle must have the claim ticket or a copy of the bill of sale for the vehicle to be released.
- All vehicles are brought to the buyer parking lot by our loaders. No vehicles are to be driven out and no buyer vehicles are allowed in the gate.
- A late payment fee of \$25/vehicle per week will be charged if the vehicle is not paid within 5 business days after the sale. A storage fee of \$5/vehicle per day will be charged if the vehicle is not picked up within 5 business days of the sale.
- Future changes in auction rules may be distributed in written form or announced at the sale. Both forms of notification are considered equally binding in nature. Full Terms & Conditions can be found on our website at <http://www.autosalvageauction.com/>.
- To sell a vehicle at ASA, the title and vehicle must be here by 4:00pm on the day of the sale. The title must be signed off or a representative must be here to sign off the title if the vehicle sells. There is a \$100 fee to run the vehicle in the sale whether it sells or not.

Auto Salvage Auctions Inc

Agent Authorization Form

Business Owner Must Complete This Section

I, _____, as the _____ of the company, authorize
(Name of Owner, General Manager, Officer) (Title)
_____ to buy and sell vehicles, sign titles and any other forms
(Agent Name)
necessary to complete such transactions on behalf of _____
(Company Name)
at the Auto Salvage Auction Inc.

Signature: _____ Date: _____

Agent Must Complete This Section and Sign Acknowledgement

Agent Name: _____ Social Security Number: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Fax: _____ Cell: _____

E-Mail Address: _____

Driver's License#: _____ State: _____ Date of Birth: _____
(Attach Copy)

Salvage Vehicle Agent License: _____ Expiration Date: _____
(Attach Copy)

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Agent Signature: _____ Date: _____

Auto Salvage Auctions Inc

Bank Information Letter

Company Information

Company Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Authorization to release information to Auto Salvage Auction Inc:

You are hereby authorized to release any and all credit history and bank account(s) information to Auto Salvage Auction Inc as part of their process to evaluate our company to pay for items purchased in their auction by company checks. In order for this letter to be evaluated for approval, the account must be a company account, opened for at least one year, and in good standing.

Signature: _____ Date: _____

The above stated company gave your bank as a credit reference. We would appreciate any or all information that you could give us. Any information you furnish will be treated with strict confidentiality. Your early reply would be greatly appreciated and you can be assured of our willingness to reciprocate.

Please fax this letter from your bank fax machine to the Auto Salvage Auction Inc at (810) 653-9307. If this letter is not faxed by the bank fax machine, it MUST be stamped by a bank stamp with their name on it.

Bank Account Information

Bank Name: _____ Telephone#: _____

Account#: _____ Fax#: _____

Date Opened: _____ Average Balance: \$ _____

Any NSF Checks: YES _____ NO _____ How many in the last year?: _____

Line of Credit Approved for: \$ _____ Available: \$ _____

Notes: _____

Name: _____ Title: _____

Signature: _____ Date: _____

Auto Salvage Auctions Inc

Registration Information, Services, and Fees

- **Registration Fees:** Registration Fee is \$50.00 per agent per calendar year.
- **Visitors:** Visitor passes are issued only with a registered buyer's approval. Visitor passes are \$10.00 each.
- **Payment Due:** All purchases must be paid in Five (5) business days after the sale or late fees will be charged.
- **Late Payment Fee:** A late payment fee of \$25/vehicle per week will be charged if the vehicle is not paid within 5 business days after the sale. Late payment fees start on the 6th day
- **Storage Fee:** A storage fee of \$5/vehicle per day will be charged if the vehicle is not picked up within 5 business days of the sale. Storage starts on the 6th day.
- **Mailing Titles:** To avoid lost or destroyed titles, we avoid mailing titles by the US Postal Service. Upon request, we will mail the titles by the US Postal Service at the buyer's liability. We will mail titles via UPS or FedEx at the buyer's expense, if the buyer provides a UPS or FedEx Account Number.

Miscellaneous Services and Fees

Service	Fee
Registration Fee	\$ 50.00 per agent per calendar year
Visitor Passes	\$ 10.00 per auction
Returned Check Fee	\$ 25.00 plus late payment fees
Late Payment Fee	\$ 25.00 per vehicle per week after 5 business days
Storage Fee	\$ 5.00 per vehicle per day after 5 business days
Dealer Car Sellers Fee	\$ 50.00 whether it sells or not.

Title Type and Codes

SC - SCRAP	C - CLEAN	R - REBUILT
SA - SALVAGE	T - TAXI	X - REGISTRATION
BS - BILL OF SALE	M - MUNICIPAL	D - DRIVERS EDUCATION
PO - PARTS ONLY	F - FLOOD TITLE	